

UNIT- 1- GROSS DOMESTIC PRODUCT AND ITS GROWTH: AN INTRODUCTION

I. Answer in brief

1. Define National income.
2. What is meant by Gross domestic product?
3. Write the importance of Gross domestic product.
4. What is per capita income?
5. Define the value added approach with example.
6. Write the name of economic policies in India.
7. Write a short note
 - 1) Gross National Happiness (GNH)
 - 2) Human Development Index(HDI)
8. What are all the limitations in GPD?
9. What is the contribution of industrial sector in Indian GDP

II. Answer in a paragraph

1. Briefly explain various terms associated with measuring of national income.
2. What are the methods of calculating Gross Domestic Product? and explain it.
3. Write about the composition of GDP in India.
4. Write any five differences between the growth and development.
5. Explain the following the economic policies
 1. Agricultural Policy
 2. Industrial policy
 3. New economic policy
6. Explain Final Goods and Intermediate Goods with example
7. What are all the factors supporting Indian development.